



MORNING MANTRA



Daily Derivatives & Market Report

FEB 23, 2024



Indian equity markets witnessed high volatility during the day and ended flat on last trading day of week, as traders avoided to take long position amid inflation fears. However, most part of the day indices traded above neutral lines. Traders were seen piling up positions in Realty sectors' stocks, while selling was witnessed in Banking and Oil & Gas sectors' stocks. The broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made positive start, as sentiments got a boost after World Economic Forum President Borge Brende said that India is on track to become a \$10 trillion economy in coming years and grab the third-largest slot soon. He described the country as a place with optimism not seen elsewhere in a very fragmented and polarised world. Traders took encouragement as Finance Minister Nirmala Sitharaman said robust tax collections had given the Centre confidence to go ahead with increased capital expenditure and continue investment in infrastructure projects. However, soon markets turned volatile amid foreign fund outflows. Foreign institutional investors (FIIs) net sold shares worth Rs 1,410.05 crore on February 22, provisional data from the NSE showed. Some cautiousness also came in as India Ratings and Research said India's GDP is expected to grow by 6.5 percent in 2024-25. While this would represent a decline from the statistics ministry's first advance estimate of 7.3 percent for the current financial year, the prospect of the private investment cycle bodes well for the economy. Markets wavered between gains and losses in afternoon session. Traders were concerned after a private report predicts a rise in dissenters within the Monetary Policy Committee in the next Reserve Bank of India's bi-monthly meetings, signalling potential rifts among RBI members on the economic outlook. The report anticipates at least two out of six MPC members to vote for a cut in the upcoming meetings. Finally, markets ended the day's trade with minor cut.

On the global front, European markets were trading higher extending positive momentum after the pan-European benchmark closed at a record high in the previous session. Asian markets ended mixed after Singapore's consumer price inflation softened unexpectedly in January to the lowest level in more than two years amid a slowdown in accommodation and private transport charges. The data published by the Monetary Authority of Singapore and the Ministry of Trade and Industry showed that the consumer price index, or CPI, climbed 2.9 percent year-over-year in January, slower than the 3.7 percent increase in the previous month.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73142.80	-15.45	-0.02
NIFTY	22212.70	-4.75	-0.02
MIDCAP	39934.21	99.76	0.25
SMLCAP	46033.47	243.66	0.53
BSEFMC	19607.14	-15.77	-0.08
AUTO	47451.35	24.52	0.05
POWER	6612.98	3.36	0.05
REALTY	7254.65	66.72	0.93
BSE IT	38628.31	-57.38	-0.15
BANKEX	53195.39	-155.89	-0.29
OIL GAS	28360.26	-232.84	-0.81
METAL	27396.61	-90.19	-0.33
INDIA VIX	14.97	-0.23	-1.51

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1547	1042	39
BSE	2049	1791	96

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8815	8143	8
NSE CASH	104798	101729	3
NSE F&O	13190659	57589323	(77)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.93	3.89	1.22
SENSEX	25.02	3.71	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8556	8380	177
FII	15747	14471	1276

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5353.05	5488.72	(136)
Index Options	1201243.91	1207634.92	(6391)
Stock Futures	35006.83	31510.95	3496
Stock Options	53496.66	52761.68	735

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.02	1.01
BANK NIFTY	0.82	0.92

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.69	103.97	-0.26

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.077	7.068	0.13
USA	4.336	4.325	0.25

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2018.49	-6.24	-0.31
Silver	22.62	-0.12	-0.54
Crude-Oil	77.41	-1.20	-1.53
Brent-Crude	82.53	-1.13	-1.35

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 FEB-24 USD-INR	82.93	0.07	0.08
27 FEB-24 EUR-INR	89.82	-0.07	-0.08
27 FEB-24 GBP-INR	105.13	0.13	0.12
27 FEB-24 JPY- INR	55.09	-0.14	-0.26

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22213	22121	22167	22232	22278	22344
SENSEX	73143	72801	72972	73193	73364	73585
NIFTY FUTURES	22229	22123	22176	22260	22313	22398
BANK NIFTY	46812	46405	46608	46927	47130	47449
CNX IT	38046	37662	37854	38172	38364	38682
CNX MIDCAP	49280	48974	49127	49317	49469	49659
CNX SMALLCAP	16175	16094	16134	16180	16221	16267
INDIA VIX	14.97	14.48	14.73	15.08	15.33	15.68

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 26-02-2024

ABFRL, ASHOKLEY, BALRAMCHIN, BIOCON, CANBK, GMRINFRA, GNFC, HINDCOPPER, PEL, PVRINOX, RBLBANK, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

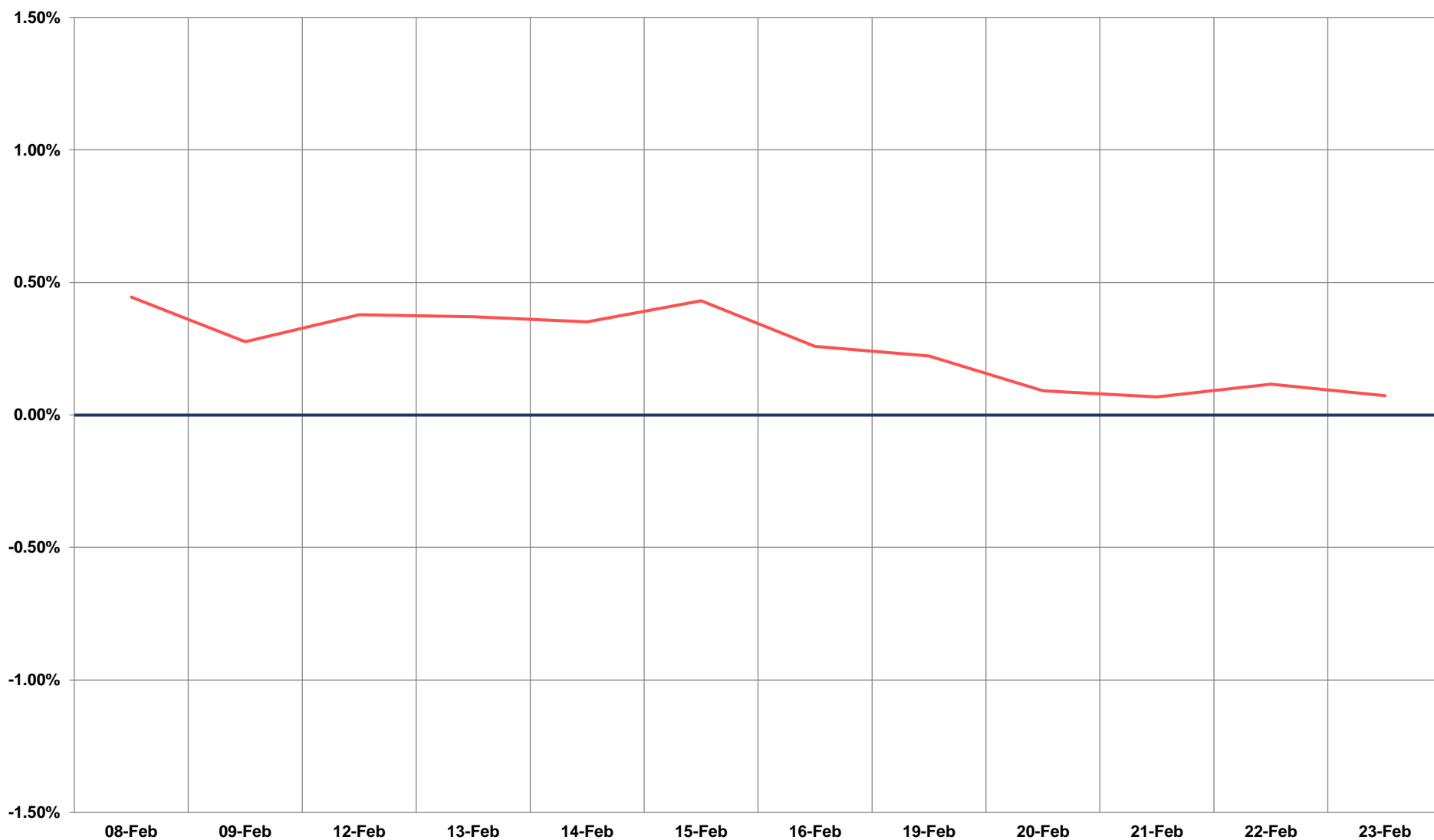
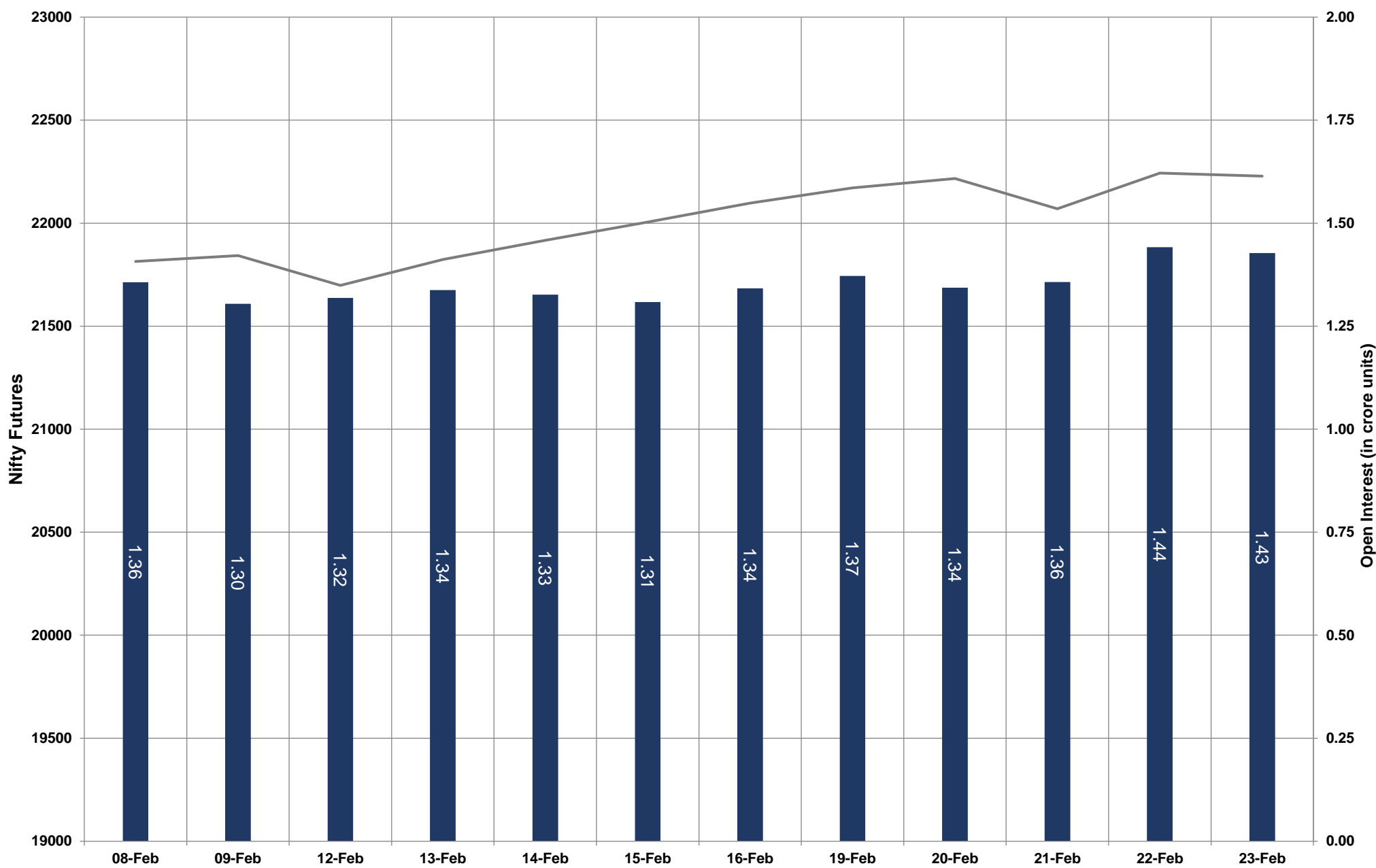


- Nifty Cash = **22212.70 (-0.02%)**
- Resistance levels = **22350** and **22500**
- Support levels = **22000** and **21920**

TECHNICAL VIEWS



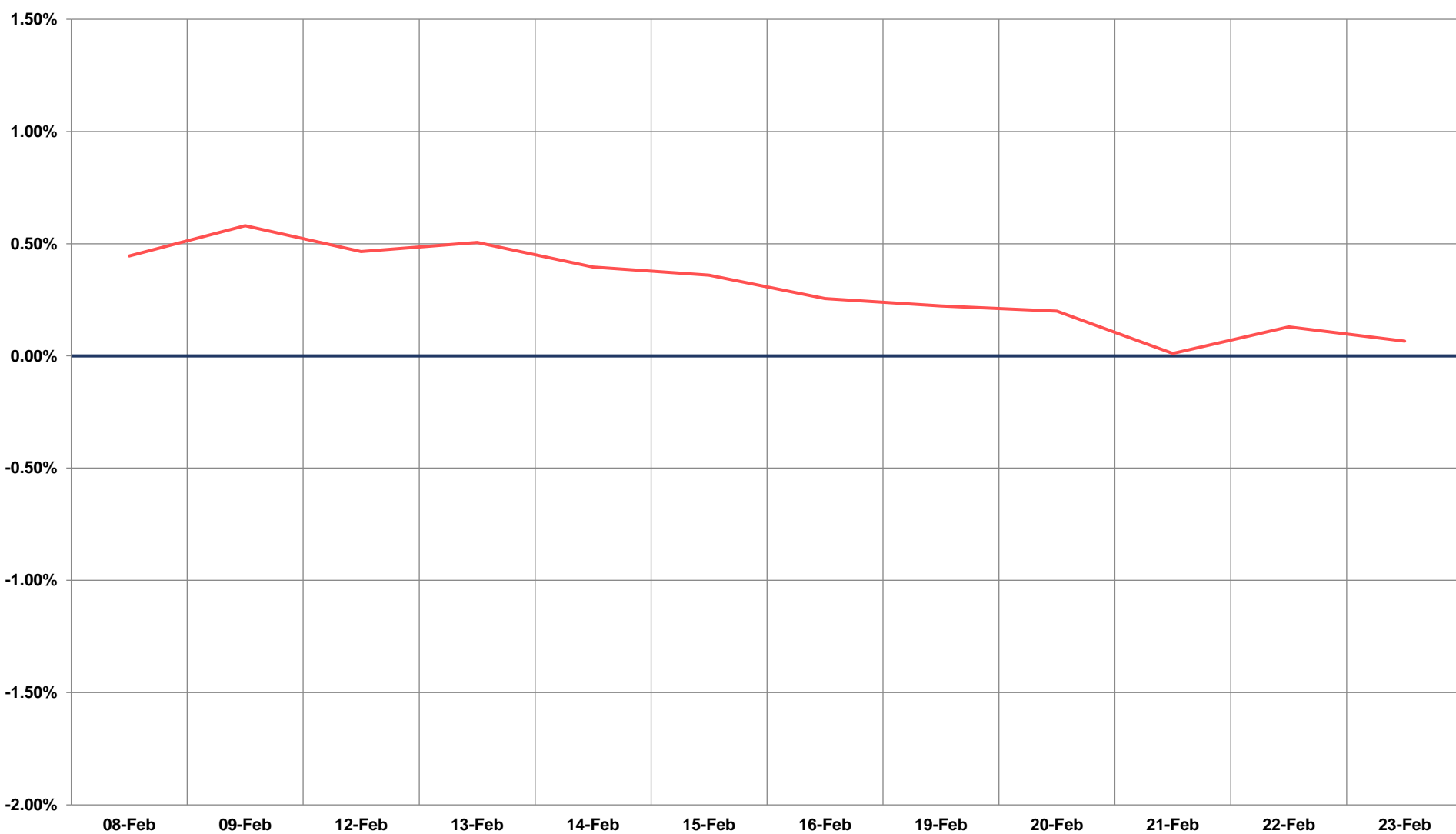
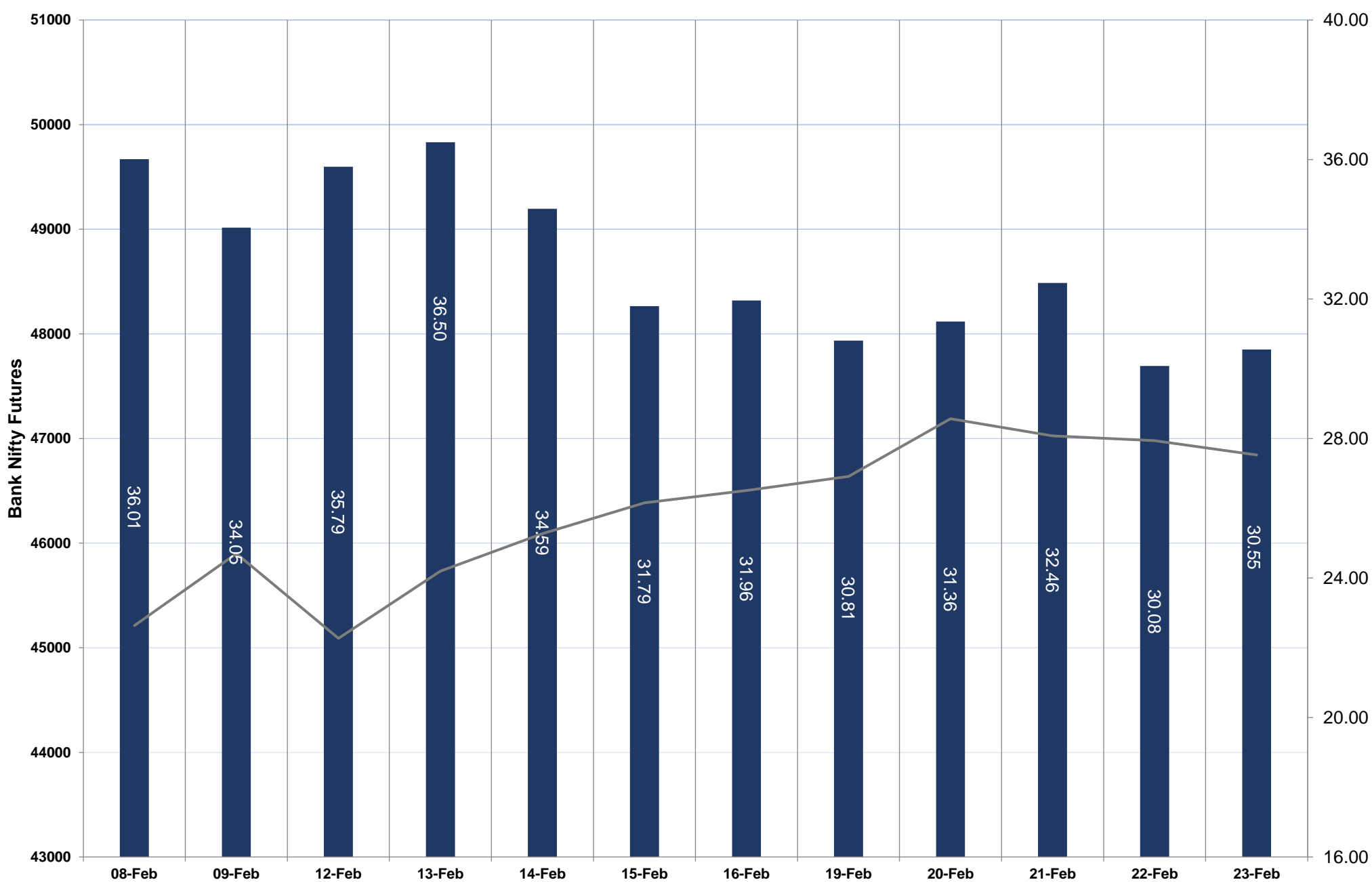
NIFTY FUTURES



TECHNICAL VIEWS



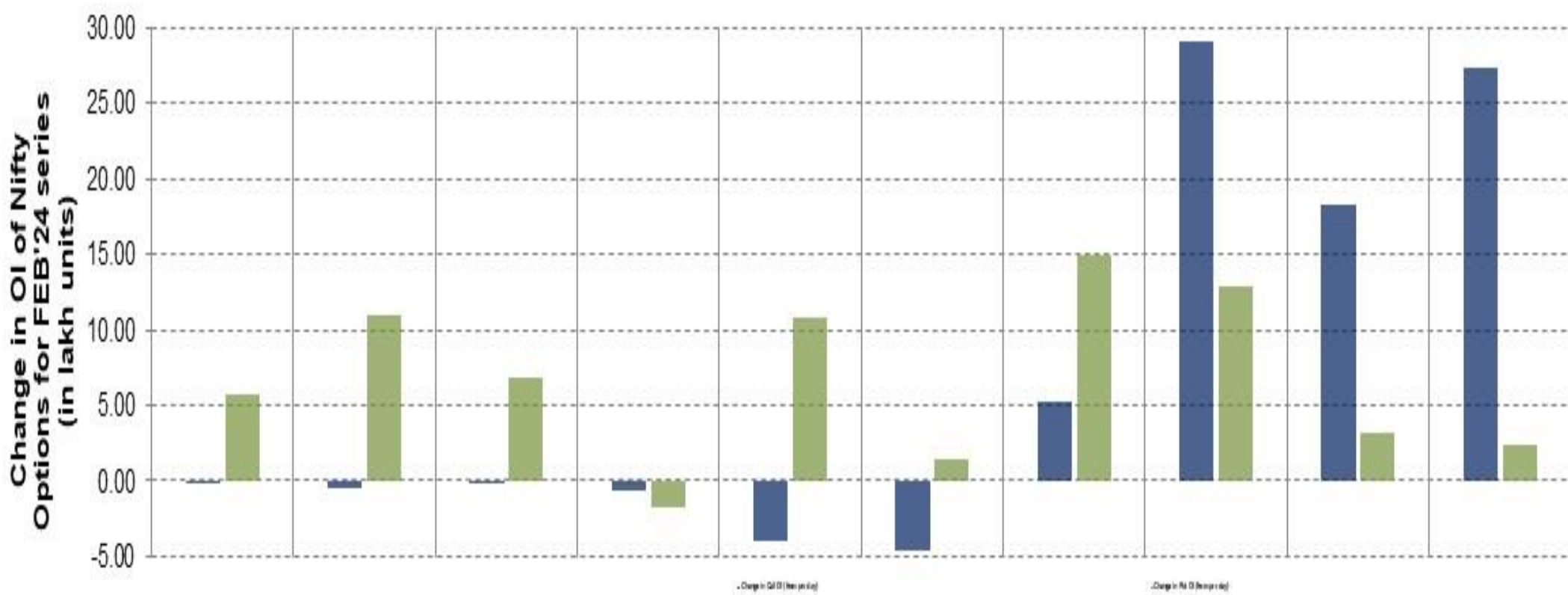
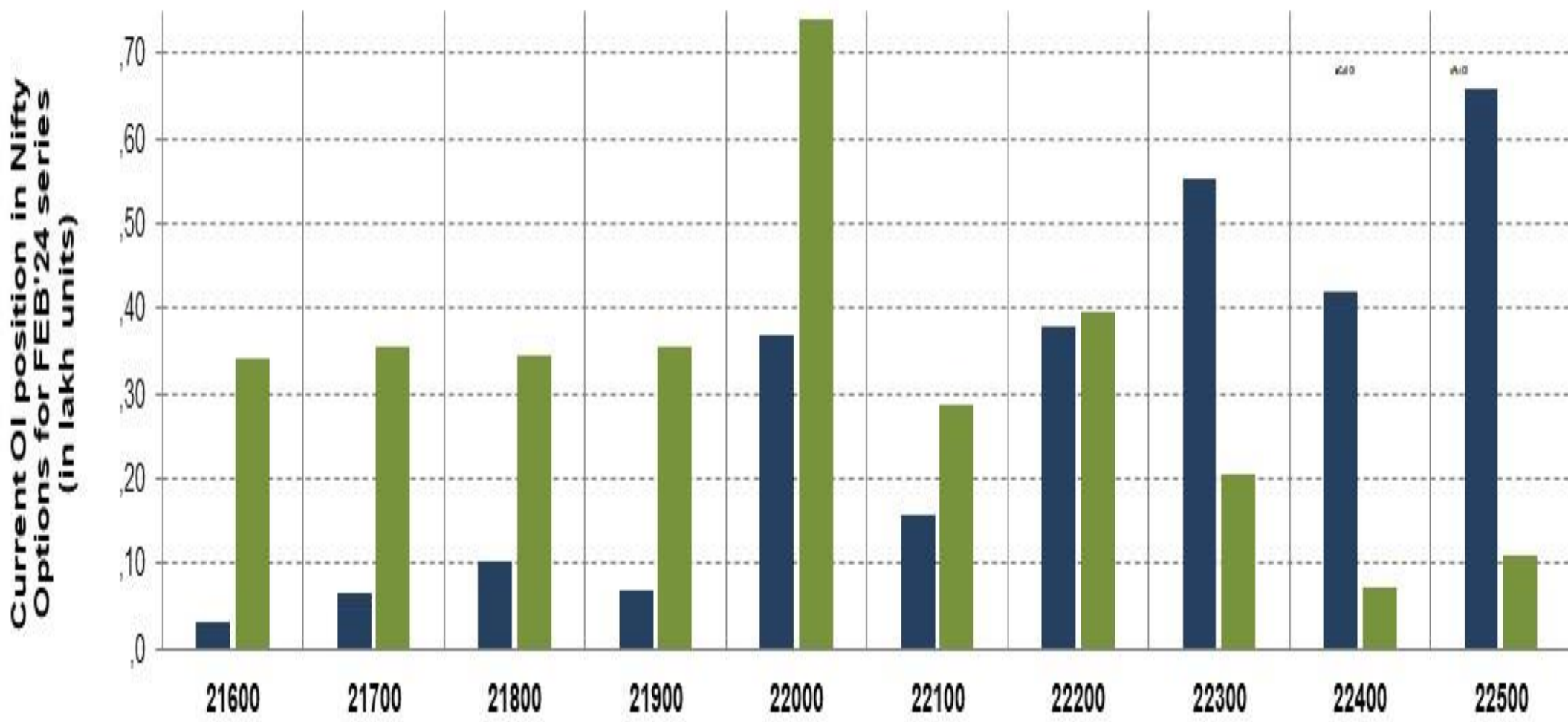
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.91 million in Open Interests is **Strike Price of 22300**
- **Most Active Nifty Put** with an addition of 1.48 millions in Open Interests is **Strike Price of 22200**
- **Maximum Open Interest** an outstanding was 6.58 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest** an outstanding was 7.41 millions for puts at **Strike Price of 22000**

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